

Message Text

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PAGE 01 STATE 208638

60

ORIGIN AID-59

INFO OCT-01 NEA-10 ISO-00 L-03 H-03 CIAE-00 INR-10 NSAE-00

RSC-01 TRSE-00 ABF-01 OMB-01 IGA-02 EB-11 PRS-01 /103 R

DRAFTED BY GC/ASIA:MGKITAY:L/NEA:ATBROWN:AMP

APPROVED BY NEA:LBLAINGEN

L:GHALDRICH (DRAFT)

NEA/INS:DBORN

GC:CLGLADSON (DRAFT)

AID/ASIA/SA:CHREES (SUBS)

----- 040588

P 201839Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI PRIORITY

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E.O. 11652: N/A

TAGS: EFIN, IN

SUBJECT: RUPEE SETTLEMENT

1. OUR CONSENSUS IS THAT THE WASHINGTON, AUGUST 30 DRAFT RUPEE AGREEMENT SHOULD BE THE BASIS FOR LEGAL FORM OF SETTLEMENT. THIS DECISION IS BASED ON THE JUDGMENT THAT IT IS CRITICALLY IMPORTANT TO PUT BEFORE THE CONGRESS AN AGREEMENT THAT STANDS BEST POSSIBLE CHANCE OF ACCEPTANCE THERE, IN FORM AS WELL AS IN SUBSTANCE. WE BELIEVE THE WASHINGTON DRAFT REPRESENTS, FROM CONGRESSIONAL VIEWPOINT, A MORE COHESIVE AND UNDERSTANDABLE FORM OF AGREEMENT.

2. TRUST YOU THEREFORE APPRECIATE, GIVEN ESPECIALLY THE IMPORTANCE OF CLARITY WITH CONGRESS, WHY WE THINK IT PREFERABLE TO RISK SOME CONFUSION OR DELAY IN NEGOTIATIONS CAUSED BY THE SUBSTITUTION OF THE WASHINGTON DRAFT. WE EXPECT THAT STATE 164949 AND THE EMBASSY'S MEMCON OF ITS AUGUST 24 NEGOTIATIONS SHOULD PROVIDE A CLEAR BASIS FOR SUCH SUBSTITUTION.

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3. FURTHER EXPLANATION OF WASHINGTON DRAFT, IN RESPONSE TO THE SCHNEIDER/LAINGEN SEPTEMBER 13 LETTER, WILL BE FORWARDED TO YOU ON A PRIORITY BASIS. SUBJECT TO NEW FACTS WHICH YOU MAY WISH TO RAISE, OUR BASIC FEELING ABOUT CLAUSES QUESTIONED IN THE SEPTEMBER 13 LETTER IS TO RETAIN SUCH CLAUSES. ADDITIONAL CHANGES MAY INDEED BE REQUIRED IN THE

AGREEMENT BUT FOR NOW THE ONLY SUGGESTED CHANGE IS THAT SECTION 1.01 OF THE WASHINGTON AUGUST 30 DRAFT BE EXPANDED BY ADDING AT THE END OF SECTION 1.01 QUOTE AND ALL INTEREST ACCRUED THEREON. END QUOTE

4. AS A MATTER OF PROCEDURE AND BECAUSE OF ACUTE CONGRESSIONAL PROBLEM, YOU SHOULD REFER NEW LANGUAGE GENERATED BY YOUR NEGOTIATIONS TO WASHINGTON FOR REVIEW PRIOR TO YOUR INITIALING AD REFERENDUM. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 20 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE208638
Document Source: CORE
Document Unique ID: 00
Drafter: MGKITAY:L/NEA:ATBROWN:AMP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731019/aaaaanrx.tel
Line Count: 77
Locator: TEXT ON-LINE
Office: ORIGIN AID
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 19 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Dec-2001 by martinml>; APPROVED <06 MAR 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: RUPEE SETTLEMENT
TAGS: EFIN, IN
To: NEW DELHI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005